

Account Number:

Interest Only Repayment Strategy

With an interest only mortgage, your monthly mortgage payments are only paying the interest charged on your mortgage, not reducing the loan itself. This means that when your mortgage ends, you'll still owe the original amount borrowed plus any fees and charges that may have been added over the term of the mortgage.

Let us know your plan

We'd appreciate it if you could let us know your repayment strategy by returning this form to **Bank of Ireland, Mortgage Services, PO Box 3191, Bristol, BS1 9HY**. If you change your strategy at any time, please let us know by writing to us with the details.

It is my/our intention to repay the balance on my/our interest only mortgage by the following means (please tick all that apply):

- | | | | |
|--------------------------------------|--------------------------|--|--------------------------|
| Endowment policy | <input type="checkbox"/> | Other savings plan
(please give details below) | <input type="checkbox"/> |
| Cash deposits | <input type="checkbox"/> | Selling the property you live in
upon the maturity of your mortgage | <input type="checkbox"/> |
| Cash ISA | <input type="checkbox"/> | Selling any other property or asset
(please give details below) | <input type="checkbox"/> |
| Stocks and Shares ISA or Unit Trusts | <input type="checkbox"/> | I/We have no current plan in place | <input type="checkbox"/> |
| Quoted Stocks and Shares | <input type="checkbox"/> | | |
| Pension plan | <input type="checkbox"/> | | |
| Investment bond | <input type="checkbox"/> | | |

Other (please specify)

Signed: _____ **Date:** _____

Signed: _____ **Date:** _____

(All account holders please sign)

If you have no current strategy in place it is very important that you seek independent financial advice about your options to ensure you can repay the balance when your mortgage ends.

Is your repayment strategy on track?

If you plan to use an endowment policy, ISA, personal pension or any other form of savings and investment plan to repay your loan, it's worth checking your plan regularly to ensure it's on track to repay your mortgage. If you're not sure whether your investment or savings plan(s) will repay your loan or have any concerns about it, then contact the provider of your plan(s) directly or your Financial Adviser and they should be able to let you know.

If you have a potential shortfall, you may also find the Money Advice Service helpful. It provides clear, unbiased information to help people make informed choices regarding their finances. Call 0800 138 7777* or go to www.moneyadviceservice.org.uk

If you have any concerns about your repayment strategy please seek financial advice

If you think you may not be able to repay the capital balance at the end of your mortgage term, we recommend that you get financial advice to look at the options available to you. Unfortunately Bank of Ireland Group is unable to offer you any advice regarding your repayment strategy.

If you would like further information or have any other queries about your mortgage account please don't hesitate to contact our Mortgage Customer Services team on 0345 300 8000**.

* Lines are open Monday to Friday 8am to 8pm (excluding bank holidays). Saturday 9am to 1pm.

** Calls are recorded for training and monitoring purposes. Lines are open 9am to 5pm Monday to Friday (excluding bank holidays).